

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 148 - SB 155

January 27, 2021

SUMMARY OF BILL: Exempts electric vehicles registered to active duty military service members who are stationed outside this state from the additional \$100 registration fee.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue –

Exceeds \$2,000/FY21-22 and Subsequent Years/Highway Fund

Assumptions:

- Pursuant to Tenn. Code Ann. § 55-4-116, an additional fee of \$100 is due at the time an electric vehicle is registered or renewed.
- According to the Department of Revenue, 20 electric vehicles were registered by out-of-state active duty military members in 2020.
- It is reasonably assumed that the number of electric vehicles registered to out-of-state active duty military members in FY21-22 and subsequent years will be greater than 20.
- Pursuant to Tenn. Code Ann. § 55-6-107(e), proceeds shall be distributed solely to the Highway Fund.
- The recurring decrease in state in state revenue to the Highway Fund is estimated to exceed \$2,000 (20 x \$100) beginning in FY21-22.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

/jw